

Financial Summary
For Budget Year ending June 30, 2024

	FY 2024			FY2025 Budget	Budget to Budget Incr (Decr)
	Budget	Estimate	Over/(Under) Budget		
Core Ministry Income	\$ 2,475,000	\$ 2,359,722	\$ (115,278)	\$ 2,900,000	\$ 425,000
Other Income/(Expense)	-	18,490	18,490	-	-
Core Ministry Income - Net	\$ 2,475,000	\$ 2,378,212	\$ (96,788)	\$ 2,900,000	\$ 425,000
Expenses					
SALARIES AND BENEFITS					
Vocational Staff Salaries and Benefits	\$ 1,185,387	\$ 1,041,607	\$ (143,780)	\$ 1,294,348	\$ 108,961
Administrative Staff Salaries and Benefits	222,612	159,876	(62,736)	284,051	61,439
Greenhouse & Interns Salaries and Benefits				57,637	57,637
Buidlings & Grounds Salaries and Benefits	81,263	75,186	(6,077)	95,321	14,058
	\$ 1,489,262	\$ 1,276,669	\$ (212,593)	\$ 1,731,357	\$ 242,095
OPERATING EXPENSES					
Other Staff Expense	105,000	66,987	(38,013)	122,500	17,500
Strategic Initiatives for Operating Expense		82	82		-
Administrative Expense	55,060	45,234	(9,826)	43,446	(11,614)
Information and Technology Expense	50,781	58,511	7,730	63,850	13,069
Buildings and Grounds Expense	213,314	241,573	28,259	252,566	39,252
Miscellaneous (Other Operations, Board, Contingency)	13,581	8,600	(4,981)	20,200	6,619
Promotions, Décor, and Podcasts Expense	16,800	13,592	(3,208)	27,800	11,000
District and National Support	148,433	154,297	5,864	155,121	6,688
Debt Service					-
	\$ 602,969	\$ 588,876	\$ (14,093)	\$ 685,483	\$ 82,514
MINISTRY INVESTMENTS					
Strategic Initiatives	25,000	7,418	(17,582)	28,500	3,500
Next Generation (Birth - Young Professionals)	69,400	62,929	(6,471)	60,900	(8,500)
Worship and Guest Services	42,850	45,941	3,091	114,700	71,850
Adults Min., Discipleship, and Congregational Care	152,284	102,829	(49,455)	93,020	(59,264)
Missions and Outreach	66,000	53,013	(12,987)	81,000	15,000
	\$ 355,534	\$ 272,130	\$ (83,404)	\$ 378,120	\$ 22,586
Online Giving Fees	14,250	15,643	1,393	18,000	3,750
Interest Income				(10,000)	(10,000)
Total Expenses excluding capital projects	\$ 2,462,015	\$ 2,153,318	\$ (308,697)	\$ 2,802,960	\$ 340,945
Income Less Expense	\$ 12,985	\$ 224,894	\$ 211,909	\$ 97,040	\$ 84,055

FY25 Capital Projects	\$ 97,040
Total Expense	\$ 2,900,000
Income Less Expense and Capital	\$ -

Explanatory notes:

FY2024 Estimate shows actual results through April, and estimated results for May and June.

Core Ministry Income is General Budget Income. (See Annual Statistical Report.)

Other Income/(Expense) for Estimate includes facilities usage, interest income, and other receipts..

Vocational staff expense include professional development, recruiting expense, and staff events.

Buildings & grounds expense include maintenance, insurance, utilities, security, and renovations.

First Alliance Church
Annual Statistical Report
For Years Ended: June 30, 2020 through June 30, 2024

	6/30/2024 Estimate	6/30/2023 Actual	6/30/2022 Actual	6/30/2021 Actual	6/30/2020 Actual
Average attendance - In Person	1,206	1,024	854	499	920
Average attendance - Online	398	314	373	494	0
Total Average attendance	1,604	1,338	1,227	993	920
Percent change year to year	19.9%	9.0%	23.6%	7.9%	5.5%
Membership	318	297	284	301	307
Percent change year to year	7.1%	4.6%	-5.6%	-2.0%	6.6%
Baptisms	23	28	22	15	11
First Alliance Income					
General budget income	2,359,722	2,158,245	1,971,590	1,567,544	1,720,016
Other budget income*	2,847	-6,340	-7,679	12,403	23,535
Sub-total Core Ministry Income**	2,362,569	2,151,905	1,963,911	1,579,947	1,743,551
Other local ministries***	8,603	10,737	10,954	4,355	13,865
FAC ministries	10,755	12,690	69,520	6,302	4,232
Global missions projects	20,572	29,720	977	4,701	39,883
Benevolence	25,232	16,582	17,024	20,900	37,978
Debt reduction				71,707	30,198
Paid in Full and Other Building Renovation/Repair		600	4,800	357,854	
Here, There, & Everywhere Offering	187,769	174,177	106,492	210,557	95,929
Total First Alliance Income	2,615,500	2,396,411	2,173,678	2,256,323	1,965,636
Denomination Ministries					
Project Reimagine	4,333		6,678		
Alliance Missions					
Great Commission Fund	120,662	121,755	145,235	135,697	164,972
Sending of International Workers	6,485	24,269	34,671	20,232	80,600
CAMA Services	14,465	16,279	16,282	15,993	15,256
Total Designated Giving to Alliance Missions	141,613	162,303	196,188	171,922	260,828
Non-Contribution Income					
Cell Tower Lease Sale Proceeds				386,312	
Other Non Contributions		11,125			
Total Non-Contribution Income	0	11,125	0	386,312	0
Total Income	2,761,446	2,569,839	2,376,544	2,814,557	2,226,464
All missions giving (GCF, C&MA, local & other GCF)****	224,775	234,023	241,165	260,766	300,711
Percent Global Missions/Total Income, excluding cell tower proceeds	8.1%	9.1%	10.1%	10.7%	13.5%
Total First Alliance Income per attendee	1,631	1,791	1,772	2,272	2,137
General Fund Income per attendee	1,471	1,613	1,607	1,579	1,870
Global Missions Giving Total Income Per Attendee	140	175	197	263	327
Balance of Mortgage end of period	0	0	0	0	869,179
Note: Here, There & Everywhere giving:					
Debt Reduction				105,178	30,000
Youth Ministries for LIFE Conferenced			45,000		
Peru Mission Trip		17,000			
Great Commission Fund	62,590	42,000	36,000	42,071	28,929
Brown's Marketplace Ministry			4,000	10,518	2,500
Elliott's aXcess Fund				10,518	2,500
Mangham aXcess Fund			4,000	10,518	
Carter Fund				10,518	
C&MA Project Reimagine	62,590	15,000	14,000		
Preparing for Our Future	62,589				
Church Plants & Outreach			3,492	21,236	32,000
Lexington Leadership Foundation		20,250			
Alliance Workers		2,000			
Non-Alliance Workers		2,650			
Other "Here"		35,117			
Other "There"		28,160			
Other "Everywhere"		12,000			
Total	187,769	174,177	106,492	210,557	95,929

* Other budget income includes cell tower income, facilities usage, online giving transactions fees, and interest income.

** Core Ministry Income includes bank fees of \$16,000. (\$2,362+\$16 = \$2,378)

*** Other local ministries includes church plants, Natalie's Sisters, Wellington Elementary, Young Life, and others.

**** Other GCF is additional giving to GCF, if any, from general budget income (\$0 in 2024).