

Financial Summary
For Budget Year ending June 30, 2024

	FY 2023			FY2024 Budget	Budget to Budget Incr (Decr)
	Budget	Estimate	Over/(Under) Budget		
Core Ministry Income	\$ 2,022,000	\$ 2,171,941	\$ 149,941	\$ 2,475,000	\$ 453,000
Other Income/(Expense)	(12,000)	(7,148)	4,852	(14,250)	(2,250)
Core Ministry Income - Net	\$ 2,010,000	\$ 2,164,793	\$ 154,793	\$ 2,460,750	\$ 450,750
Expenses					
SALARIES AND BENEFITS					
Vocational Staff Salaries and Benefits	\$ 908,861	\$ 851,075	\$ (57,786)	\$ 1,185,387	\$ 276,526
Administrative Staff Salaries and Benefits	201,356	149,446	(51,910)	222,612	21,256
Buildings & Grounds Salaries and Benefits	67,887	57,858	(10,029)	81,263	13,376
	\$ 1,178,104	\$ 1,058,379	\$ (119,725)	\$ 1,489,262	\$ 311,158
OPERATING EXPENSES					
Vocational Staff Expenses	129,500	62,835	(66,665)	105,000	(24,500)
Administrative Expense	107,274	95,677	(11,597)	122,641	15,367
Buildings & Grounds Expense	214,040	182,938	(31,102)	213,314	(726)
Miscellaneous (Other Operations, Board, Contingency)	13,472	2,368	(11,104)	13,581	109
District and National Support	118,060	114,718	(3,342)	148,433	30,373
Debt Service	-	-	-	-	-
	\$ 582,346	\$ 458,536	\$ (123,810)	\$ 602,969	\$ 20,623
MINISTRY INVESTMENTS					
Strategic Initiatives	20,000	-	(20,000)	25,000	5,000
Next Generation (Birth - Young Professionals)	51,400	48,661	(2,739)	61,150	9,750
Worship and Guest Services	32,350	36,038	3,688	42,850	10,500
Adults Min., Discipleship, and Congregational Care	83,800	76,883	(6,917)	160,534	76,734
Missions and Outreach	62,000	38,535	(23,465)	66,000	4,000
	\$ 249,550	\$ 200,117	\$ (49,433)	\$ 355,534	\$ 105,984
TOTAL EXPENSES	\$ 2,010,000	\$ 1,717,032	\$ (292,968)	\$ 2,447,765	\$ 437,765
Income Less Expenses	\$ -	\$ 447,761	\$ 447,761	\$ 12,985	\$ 12,985

Explanatory notes:

FY2023 Estimate shows actual results through April and estimated results for May and June.

Core Ministry Income is General Budget Income. (See reverse side.)

Other Income/(Expense) includes facilities usage, online giving transactions fees, and interest income.

Vocational staff expenses include professional development, travel, and staff events.

Buildings & grounds expenses include maintenance, insurance, utilities, security, and renovations.

First Alliance Church
Annual Statistical Report
For Years Ended: June 30, 2019 through June 30, 2023

	6/30/2023 Estimate	6/30/2022 Actual	6/30/2021 Actual	6/30/2020 Actual	6/30/2019 Actual
Average Attendance - In Person*	1024	854	499	920	872
Average Attendance - Online	314	373	494	0	0
Total Average Attendance	1,338	1,227	993	920	872
Percent Change Year to Year	9.0%	23.6%	7.9%	5.5%	9.4%
Membership (January 1)	297	284	301	307	288
Percent Change Year to Year	4.6%	-5.6%	-2.0%	6.6%	0.7%
Baptisms (January 1)	28	22	15	11	16
First Alliance Income					
General Budget Income	\$ 2,171,941	\$ 1,971,590	\$ 1,567,544	\$ 1,720,016	\$ 1,508,221
Other Budget Income**	(7,148)	(7,679)	12,403	23,535	21,389
Sub-total Core Ministry Income	\$ 2,164,793	\$ 1,963,911	\$ 1,579,947	\$ 1,743,551	\$ 1,529,610
Other Local Ministries***	10,682	10,954	4,355	13,865	15,397
FAC Ministries	12,487	69,520	6,303	4,232	64,869
Global Missions Projects	15,510	977	4,701	39,883	15,609
Benevolence	13,065	17,024	20,900	37,978	22,680
Debt Reduction			71,706	30,198	31,962
Paid in Full and Other Building Renovation/Repair	550	4,800	357,854		
Here, There, & Everywhere Offering	174,177	106,492	210,557	95,929	161,813
Total First Alliance Income	\$ 2,391,264	\$ 2,173,678	\$ 2,256,323	\$ 1,965,636	\$ 1,841,940
Denomination Ministries					
Project Reimagine		6,678			
Alliance Missions					
Great Commission Fund	\$ 117,469	\$ 145,235	\$ 135,697	\$ 164,972	\$ 140,967
CAMA Services	16,644	16,282	15,993	15,256	22,450
Sending of International Workers	\$ 23,584	\$ 34,671	\$ 20,232	\$ 80,600	\$ 20,471
Total Designated Giving to Alliance Missions	\$ 157,697	\$ 196,188	\$ 171,922	\$ 260,828	\$ 183,888
Non-Contribution Income					
Cell Tower Lease Sale Proceeds			386,312		
Other Non -Contributions	11,125				
Total Non-Contribution Income	11,125	-	386,312	-	-
Total Income	\$ 2,560,086	\$ 2,376,544	\$ 2,814,557	\$ 2,226,464	\$ 2,025,828
Global Missions Giving Total****	\$ 217,207	\$ 241,165	\$ 260,766	\$ 300,711	\$ 199,497
Percent Global Missions/Total Income, excluding Non-Contribution Income	8.5%	10.1%	10.7%	13.5%	9.8%
First Alliance Income Per Attendee	\$ 1,787	\$ 1,772	\$ 2,272	\$ 2,137	\$ 2,112
General Budget Income Per Attendee	\$ 1,623	\$ 1,607	\$ 1,579	\$ 1,870	\$ 1,730
Global Missions Giving Total Income Per Attendee	\$ 162	\$ 197	\$ 263	\$ 327	\$ 229
Balance of Mortgage End of Period	\$ -	\$ 869,179	\$ -	\$ 869,179	\$ 1,040,371
Note: Here, There & Everywhere giving:					
Debt Reduction	\$ -	\$ -	\$ 105,178	\$ 30,000	\$ 45,459
Youth Ministries for LIFE Conference		\$ 45,000			
Peru Mission Trip	\$ 17,000				
Great Commission Fund	42,000	36,000	42,071	28,929	45,554
Alliance Workers	2,000	8,000	42,072	5,000	8,800
Non-Alliance Workers	2,650				
Project Reimagine	15,000	14,000			
Church Plants/Outreach	28,160	3,492	21,236	32,000	62,000
Lexington Leadership Foundation	20,250				
Other "HERE" (New ovens and VBX)	35,117				
Other "THERE"	12,000				
Total	\$ 174,177	\$ 106,492	\$ 210,557	\$ 95,929	\$ 161,813

NOTES:

The year ending 6/30/21 reflects COVID-19 impacts to in person attendance and the start of our Online ministry.

*Starting in 2023, attendance includes birth through youth in addition to sanctuary service attendance.

**Other Budget Income includes cell tower income, facilities usage, online giving transactions fees, and interest income.

***Other Local Ministries includes church plants, Natalie's Sisters, Young Lives, etc..

****Global Missions total includes Alliance Missions, Global Projects, and (HTE) portion to missions.